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MONTHLY VOLUME REPORT

DECEMBER 1986

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202 466 5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Rose Hamed
(202)466-5460

	DECEMBER 1985	DECEMBER 1986	JAN-DEC 1985	JAN-DEC 1986
Wheat (5,000 bu)	148,191	103,067	2,127,962	2,090,316
Corn (5,000 bu)	449,569	510,945	6,392,812	6,160,298
Oats (5,000 bu)	7,039	21,515	99,024	140,952
Soybeans (5,000 bu)	642,548	362,168	7,392,128	6,133,668
Soybean Oil	278,352	259,600	3,647,408	3,182,963
Soybean Meal	243,902	234,789	3,339,268	3,049,005
Silver (1,000 oz)	51,776	18,348	1,034,830	511,239
Gold (kilo)	5,502	11,864	168,527	124,546
GNMA Mrtges, CDR	3,968	561	84,396	24,078
Cash Settle GNMA	0	0	0	7,351
T-Bonds	3,964,742	3,533,974	40,448,357	52,598,811
T-Notes (6 1/2-10 yr)	292,530	305,160	2,860,432	4,426,476
Municipal Bond Index	49,878	70,970	334,691	906,980
Major Market Index	5,686	0	2,062,083	36,292
MMI Maxi	125,682	118,005	422,091	1,738,916
NASDAQ-100	26,685	0	139,888	3,743
CHICAGO BOARD OF TRADE	6,296,050	5,550,966	70,553,897	81,135,634
Wheat (5,000 bu)	46,214	42,658	735,447	744,023
Value Line Index	127,824	63,664	1,204,659	953,985
Mini Value Line	1,243	1,567	19,032	18,678
KANSAS CITY BD. OF TRD.	175,281	107,889	1,959,138	1,716,686
Coffee "C"	94,671	61,835	650,768	1,073,142
Sugar #11	249,398	195,126	3,012,929	3,583,814
Sugar #12	11,800	0	99,851	19,058
Sugar #14	4,998	7,087	17,433	72,526
Cocoa (10 M tons)	37,954	43,703	800,573	777,765
CPI-W	9	1	1,324	8,776
COFFEE SUGAR & COCOA	398,830	307,752	4,582,878	5,535,081

	DECEMBER 1985	DECEMBER 1986	JAN-DEC 1985	JAN-DEC 1986
Wheat (1,000 bu)	27,666	5,989	347,355	344,749
Corn (1,000 bu)	18,019	25,093	456,661	406,694
Oats (1,000 bu)	69	369	1,746	2,169
Soybeans (1,000 bu)	77,248	35,769	843,231	680,156
Soybean Meal New		222		2,256
Soybean Meal Old	498	19	10,981	3,231
Live Cattle (20,000#)	5,552	2,977	64,510	58,752
Live Hogs (15,000#)	5,776	5,800	74,388	80.818
Silver (1,000 oz)	122	0	4,510	649
New York Silver	1,051	129	57,886	9,342
Gold (33.2 oz)	0	0	76	0
New York Gold	1,260	1,389	31,467	21,111
Platinum	128	395	1,368	5,944
Copper	129	0	4,043	892
Copper High Grade		4		1,753
T-Bonds ($50,000)	19,551	52,647	297,033	467,639
T-Bills ($500,000)	2,782	3,287	36,904	34,690
British Pound	1,638	949	21,239	17,270
Swiss Franc	6,493	8,423	110,047	102,019
Deutschemark	5,403	4,018	85,439	74,662
Japanese Yen	2,339	2,639	32,912	47,601
Canadian Dollar	268	516	3,370	6,150
MIDAMERICA COMMODITY EX.	175,992	150,634	2,485,166	2,368,547
Live Hogs (30,000#)	143,495	142,497	1,719,861	1,936,864
Pork Bellies (fzn)	91,634	86,868	1,457,386	1,100,339
Live Cattle (40,000#)	383,776	272,976	4,437,327	4,690,538
Feeder Cattle	32,041	15,174	455,881	411,441
Lumber	27,972	30,577	581,548	502,530
Gold (100 oz)	0	0	7	0
T-Bills (90-day)	137,137	105,149	2,413,338	1,815,162
Domestic CD (90-day)	2,841	2	84,106	3,062
Eurodollar (3-month)	710,739	774,800	8,900,528	10,824,914
European Currency Unit		1,011	0	43,826
British Pound	215,607	146,005	2,799,024	2,701,330
Canadian Dollar	59,482	57,254	468,996	734,071
Deutsche Mark	393,343	464,053	6,449,384	6,582,145
Japanese Yen	208,407	240,143	2,415,094	3,969,777
Mexican Peso	0	0	12,737	0
Swiss Franc	288,009	427,551	4,758,159	4,998,430
French Franc	249	221	9,335	2,685
S&P 500 Index	1,444,062	1,554,274	15,055,955	19,505,273
S&P 100 Index	0	0	1,662	3,514
S&P OTC 250	18,342	0	94,919	5,270
CHICAGO MERCANTILE EX.	4,157,136	4,318,555	52,115,247	59,831,171

	DECEMBER 1985	DECEMBER 1986	JAN-DEC 1985	JAN-DEC 1986	
Wheat (5,000 bu)	18,517	18,936	297,509	283,900	
White Wheat (5,000 bu)	66	32	3,402	686	
MINNEAPOLIS GRAIN EX.	18,583	18,968	300,911	284,586	
Copper	166,007	85,439	2,444,552	1,872,209	
Silver (5,000 oz)	349,918	168,225	4,821,206	3,849,687	
Gold (100 oz)	545,800	579,569	7,773,834	8,400,175	
Aluminum	6,568	863	77,063	52,627	
COMMODITY EXCHANGE	1,068,293	834,096	15,116,655	14,174,698	
Cotton #2	51,543	84,618	636,492	1,015,392	1/
Orange Jce, Fzn. Conc.	49,268	24,946	190,758	211,543	
Propane	1,406	864	13,724	11,966	
European Currency Unit		5,919	0	72,195	2/
Dollar Index	31,644	10,587	74,573	166,494	3/
NY COTTON & CITRUS	133,861	126,934	915,547	1,477,590	
NYSE Composite Index	251,057	222,069	2,833,614	3,123,668	
Cmdty Rsrch Bureau Index		8,842	0	59,324	
NEW YORK FUTURES EX.	251,057	230,911	2,833,614	3,182,992	
Palladium	9,903	6,726	133,223	145,562	
Platinum	83,978	113,270	693,256	1,624,635	
Potatoes(Cash Settlement)	553	1,675	16,903	16,558	
No. 2 Heating Oil, NY	242,323	349,992	2,207,733	3,275,044	
Leaded Reg. Gasoline, NY	53,063	0	667,172	829,733	
Unleaded Reg. Gas., NY	7,737	107,630	132,611	439,352	
Crude Oil	386,780	941,779	3,980,867	8,313,529	
NEW YORK MERCANTILE EX.	784,337	1,521,072	7,831,765	14,644,413	
Rice, Rough Old	0		9	0	
Rice, Rough New		788	0	3,095	
Cotton Short Staple	0		1,751	3	
CHIC. RICE & COTTON EX.	0	788	1,760	3,098	
TOTAL FUTURES	13,459,420	13,168,565	158,696,578	184,354,496	
PERCENT CHANGE	-2.16%		16.17%		

TOTAL CONTRACTS	1984	1983	1982	1981
DECEMBER	9,764,627	9,925,635	9,310,306	8,790,946
JAN-DEC	149,372,225	139,924,940	112,400,879	98,522,371

COMMODITY GROUP	DECEMBER 1985	DECEMBER 1986	JAN-DEC 1985	JAN-DEC 1986
Ag Commodities	3,120,357	2,567,241	39,331,754	38,276,714
Interest Rate	5,134,290	4,775,580	55,125,094	70,202,183
Precious Metals	1,049,438	899,915	14,720,190	14,692,890
Equity Indices	2,082,103	2,041,136	22,243,167	26,462,813
Foreign Currency	1,181,238	1,358,702	17,165,736	19,352,161
NonPrecious Metal	172,704	86,306	2,525,658	1,927,481
Petroleum Product	691,309	1,400,265	7,002,107	12,869,624
Other	27,981	39,420	582,872	570,630
TOTAL	13,459,420	13,168,565	158,696,578	184,354,496
%				
Ag Commodities	23.18%	19.50%	24.78%	20.76%
Interest Rate	38.15%	36.26%	34.74%	38.08%
Precious Metals	7.80%	6.83%	9.28%	7.97%
Equity Indices	15.47%	15.50%	14.02%	14.35%
Foreign Currency	8.78%	10.32%	10.82%	10.50%
Non-precious Meta	1.28%	0.66%	1.59%	1.05%
Petroleum Product	5.14%	10.63%	4.41%	6.98%
Other	0.21%	0.30%	0.37%	0.31%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from December 1985 to December 1986.

	Amount of Increase		Amount of Decrease
Crude Oil, NYMEX	554,999	T-Bonds, CBT	430,768
Swiss Franc, CME	139,542	Soybeans, CBT	280,380
S&P 500 Index, CME	110,212	Silver, COMEX	181,693
No.2 Heating Oil,NYMEX	107,669	Live Cattle, CME	110,800
Unleaded Reg.Gas,NYMEX	99,893	Copper, COMEX	80,568
Deutschemark, CME	70,710	British Pound, CME	69,602
Eurodollar, CME	64,061	Value Line Index, KCBOT	64,160
Corn, CBT	61,376	Sugar #11, CSC	54,272
		Leaded Reg. Gas.,NYMEX	53,063

1/ figure corrected for November 1986 to 113,954
2/ figure corrected for March 1986 to 4,258
3/ figure corrected for March 1986 to 15,958